



# REFINANCE LOAN PROGRAM HIGHLIGHTS

## EDvestinU® is a program of New Hampshire Higher Education Loan Corporation (NHHELCO)

<b>U.S. Based Student Eligibility</b>	<ul style="list-style-type: none"> <li>▶ The borrower or cosigner (if applicable) must be a U.S. citizen and at least 18 years old</li> <li>▶ All underlying federal and private loans to be included in the refinance loan must have been issued for attendance at an eligible Title IV, degree-granting college or university</li> </ul>																																																							
<b>Fees</b>	<b>Zero</b> origination, disbursement, deferment, or repayment fees and no prepayment penalty																																																							
<b>Loan Limits</b>	<ul style="list-style-type: none"> <li>▶ Minimum loan amount: \$7,500</li> <li>▶ Aggregate total per borrower: \$200,000</li> </ul>																																																							
<b>Repayment Options<sup>1</sup></b> Based on a \$10,000 loan repaid over 5, 10, 15, or 20 years	<table border="1"> <thead> <tr> <th>Repayment Term</th> <th>Interest Rate</th> <th>APR</th> <th>Projected Monthly Payment</th> <th>Total Cost of Loan</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;"><b>FIXED</b></td> </tr> <tr> <td>5 Year</td> <td>4.53% - 6.00%</td> <td>4.530% - 6.000%</td> <td>\$187.71 - \$194.49</td> <td>\$11,185.75 - \$11,588.34</td> </tr> <tr> <td>10 Year</td> <td>4.93% - 6.40%</td> <td>4.930% - 6.400%</td> <td>\$106.95 - \$114.31</td> <td>\$12,644.63 - \$13,504.95</td> </tr> <tr> <td>15 Year</td> <td>5.33% - 6.80%</td> <td>5.330% - 6.800%</td> <td>\$82.13 - \$90.16</td> <td>\$14,423.10 - \$15,799.98</td> </tr> <tr> <td>20 Year</td> <td>5.73% - 7.20%</td> <td>5.730% - 7.200%</td> <td>\$71.53 - \$80.25</td> <td>\$16,536.52 - \$18,472.49</td> </tr> <tr> <td colspan="5" style="text-align: center;"><b>VARIABLE</b></td> </tr> <tr> <td>5 Year</td> <td>4.58% - 6.05%</td> <td>4.580% - 6.050%</td> <td>\$187.93 - \$194.73</td> <td>\$11,199.36 - \$11,602.11</td> </tr> <tr> <td>10 Year</td> <td>4.98% - 6.45%</td> <td>4.980% - 6.450%</td> <td>\$107.19 - \$114.57</td> <td>\$12,673.57 - \$13,534.55</td> </tr> <tr> <td>15 Year</td> <td>5.38% - 6.85%</td> <td>5.380% - 6.850%</td> <td>\$82.40 - \$90.44</td> <td>\$14,468.64 - \$15,847.89</td> </tr> <tr> <td>20 Year</td> <td>5.78% - 7.25%</td> <td>5.780% - 7.250%</td> <td>\$71.82 - \$80.56</td> <td>\$16,600.50 - \$18,528.80</td> </tr> </tbody> </table>	Repayment Term	Interest Rate	APR	Projected Monthly Payment	Total Cost of Loan	<b>FIXED</b>					5 Year	4.53% - 6.00%	4.530% - 6.000%	\$187.71 - \$194.49	\$11,185.75 - \$11,588.34	10 Year	4.93% - 6.40%	4.930% - 6.400%	\$106.95 - \$114.31	\$12,644.63 - \$13,504.95	15 Year	5.33% - 6.80%	5.330% - 6.800%	\$82.13 - \$90.16	\$14,423.10 - \$15,799.98	20 Year	5.73% - 7.20%	5.730% - 7.200%	\$71.53 - \$80.25	\$16,536.52 - \$18,472.49	<b>VARIABLE</b>					5 Year	4.58% - 6.05%	4.580% - 6.050%	\$187.93 - \$194.73	\$11,199.36 - \$11,602.11	10 Year	4.98% - 6.45%	4.980% - 6.450%	\$107.19 - \$114.57	\$12,673.57 - \$13,534.55	15 Year	5.38% - 6.85%	5.380% - 6.850%	\$82.40 - \$90.44	\$14,468.64 - \$15,847.89	20 Year	5.78% - 7.25%	5.780% - 7.250%	\$71.82 - \$80.56	\$16,600.50 - \$18,528.80
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<b>Repayment Details</b>	<ul style="list-style-type: none"> <li>▶ Immediate repayment required</li> <li>▶ While in school, interest payments are required; principal payments may be deferred</li> <li>▶ Economic Hardship Deferment, Military Deferment, and Discretionary Forbearance available</li> <li>▶ Death Discharge available, even if a cosigner remains on the loan</li> </ul>																																																							
<b>Borrower Benefits</b>	<ul style="list-style-type: none"> <li>▶ 0.25% interest rate reduction for Autopay<sup>2</sup></li> <li>▶ Cosigner Release<sup>3</sup> available after 36 consecutive, on-time payments</li> <li>▶ Student loan servicing from a nationally recognized nonprofit provider with 24/7 online account access</li> <li>▶ Expert loan counseling from application to final payment</li> </ul>																																																							

## How Do I Apply?



### Gather one month's worth of student loan bills along with:

- Two References • Employer and Income Information • Social Security Number (or Alien ID Number for Permanent Residents)
- Loan Account Numbers, Current Interest Rates, and 30-Day Payoff Amounts for Underlying Loans



### Visit us online at:

[edvestinu.com/consolidation](http://edvestinu.com/consolidation)



Call our knowledgeable and friendly Education Resources team with any questions at **855.887.5430**

<sup>1</sup>APR, projected monthly payments, and total cost of loan examples are based on a \$10,000 loan disbursed in one disbursement with either 5-year, 10-year, 15-year or 20-year repayment. APR's provided include a 0.25 percent interest rate reduction for authorizing our loan servicer to automatically deduct your payments each month from your bank account. The interest rate reduction for authorizing our servicer to automatically deduct monthly payments from a savings or checking account will not reduce the monthly payment, but will reduce the monthly finance charge, resulting in a lower total cost of loan. Variable APR rates may increase or decrease depending on fluctuations in the London Interbank Offered Rate (LIBOR) index. Monthly interest rate accrual is based on the published One-Month London Interbank Offered Rate ("LIBOR") as of the last business day of the previous month plus your applicable margin. As of December 31, 2018 the One-Month LIBOR rate is 2.50%.

<sup>2</sup>Autopay Benefit: During periods when payments are due, you will be eligible to receive a 0.25 percentage point interest rate reduction on your loan by authorizing our loan servicer to automatically deduct your payments each month from your bank account. The interest rate reduction for authorizing our servicer to automatically deduct monthly payments from a savings or checking account will not reduce the monthly payment, but will reduce the monthly finance charge, resulting in a lower total cost of loan.

<sup>3</sup>Cosigner Release allowed if an account is in current standing, after 36 months of consecutive and on-time payments with a borrower FICO >699 and minimum income requirement of \$30,000 for loan balances up to \$100,000, and income requirement of \$50,000 for loan balances over \$100,000 with no foreclosures, repossessions, wage garnishments, unpaid judgments or other public records having an open balance exceeding \$100 during the last 7 years. Borrowers must also have a debt-to-income ratio of 43% or less and not currently be involved in bankruptcy proceeding or had any bankruptcy filings during the past 10 years and cannot have any defaults on education loans.